

FINANCIAL INFORMATION

<i>Income</i>	2014	2015
Loan Income	\$ 593,303	\$ 566,462
Investment Inc.	42,680	80,540
Other Income	<u>268,141</u>	<u>260,063</u>
Total Income	\$ 906,049	\$ 907,065
<i>Expense</i>		
Salary & Benefits	\$ 342,541	365,185
Office Occupancy	59,465	58,257
Office Operations	446,393	452,660
Member Insurance	<u>2,093</u>	
Sub-Total Expense	850,492	875,101
Provision Loan Loss	17,434	88,329
Dividends	14,258	12,546
Total Expense	<u>\$ 882,184</u>	<u>\$ 975,976</u>
& Dividends		
<i>Net Profit</i>	\$ 21,940	\$ (68,912)
Non Oper. Loss Invest	(7,144)	
Net Income/Loss	\$ 14,796	\$ (68,912)

BALANCE SHEET

<i>Assets</i>	2014	2015
CU Investments	\$ 9,375,363	\$10,648,822
Net Loans Member	8,327,571	7,606,780
Fixed Assets	294,293	294,108
All Other Assets	63,650	61,690
NCUA	<u>159,443</u>	<u>163,350</u>
Total Assets	\$18,220,320	\$18,774,750
<i>Liabilities & Equity</i>		
Accounts Payable	\$ 4,989	\$ 6,305
Other Liabilities	383,324	159,130
Member Shares	16,316,628	17,161,406
Net Worth	<u>1,515,379</u>	<u>1,447,909</u>
Total Liabil.& Equity	\$ 18,220,320	\$18,774,750

Website: www.HolyRosaryCU.org

Voice Response: 855-327-8910

ANNUAL MEETING AGENDA

Call to Order	Anthony Salucci
Invocation, Welcome & Comments	Father Jason Koch
Establish Quorum	Anthony Salucci
Minutes 2014 Annual Meeting	Salvatore Cali

REPORTS

Board of Directors	Anthony Salucci
Credit Committee	Chuck Romano
Supervisory Committee	Vince Anzalone
President	Carole Wight
Elections	Anthony Valenti
Old and New Business	Anthony Salucci
Door Prizes & Adjournment	Anthony Salucci

BOARD OF DIRECTORS

Anthony Salucci	Chairman
Anthony Valenti	Vice-Chairman
Salvatore Cali	Secretary
Salvatore Valenti	Treasurer
Ty Van Bui	Director
Ximena Pacheco	Director
Thomas Ward	Director

CREDIT COMMITTEE

Charles Romano	Chairman
Jerry Morales	Committee Member
Anthony Valenti	Committee Member

SUPERVISORY COMMITTEE

Vincent Anzalone	Chairman
Paul Arena	Committee Member
Salvatore Paris	Committee Member

STAFF

Arleny Arvelo	Member Service Representative
Arleth Arvelo	PT Member Service Representative
Rachel Barker	Branch Manager Raytown
Mimi Bui	PT Member Service Representative
Lindsay Harmon	Marketing Intern
Erika Heier	PT Member Service Representative
Pat Henshaw	PT Branch Manager CSL
Fatima Izatt	Sr. Member Service Representative
Linh Tran	PT Member Service Representative
Anh Phan	PT Member Service Representative
Mary Phan	Loan Officer
Claudia Tapia de Dominguez	Member Service Rep.
Carole Wight	President

Annual Meeting

2015 Report

**Wednesday, April 27, 2016,
7:00 p.m., Scalabrini Hall**



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REPORT OF OFFICIALS



Board of Directors

Holy Rosary has now offered service to members for over 72 years! During that time, thousands of people have received financial assistance. Many times, loans granted would not have been made by other financial institutions.

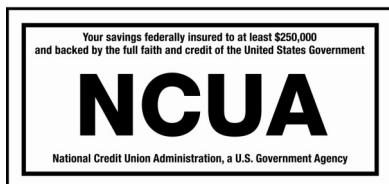
More often than not, these loans provided for the very real needs of members. Holy Rosary is proud to be of assistance and wants to continue this type of service.

This was a pivotal year for HRCU. Shared Branching was added. The Credit Union invested in a mortgage CUSO. This will allow for additional convenient services for years to come. We also have continued to have a net increase in assets.

Of course, the Board will continue to try to offer the best dividend rates possible on shares, low fees on checking accounts and great personal service. Balances in accounts will be fully insured by the NCUA to at least \$250,000 per individual.

We want to thank our members for being part of the Credit Union. The Board looks forward to the future with excitement and anticipation. We hope to continue to contribute to the lives of our members.

Respectfully,
Anthony Salucci, Chairman



Credit Committee

The Credit Committee reviews loan applications. In 2015, 802 loans were granted for a total amount of \$4,368,321. It is the objective of the Committee to find ways to approve loans rather than to deny them. In many cases, loans are granted that might have been denied elsewhere. This sets Holy Rosary apart from many other financial institutions. One of the major purposes of the Credit Union is to provide a place for members to borrow.

The Credit Committee appreciates the confidence that the membership has bestowed upon them and will continue efforts to review loans in a fair and prudent manner.

Respectfully,
Charles Romano, Chairman

Supervisory Committee

The Supervisory Committee of Holy Rosary Credit Union is elected by the membership to assure that the financial operations of the Credit Union are in compliance. In addition, the Committee monitors adherence to policies adopted by the Board.

Under the direction of the Supervisory Committee, J. Tenbrink and Associates, Certified Public Accountants is completing an annual audit for the period ending December 31, 2015. There will be no areas of concern.

The Supervisory Committee is pleased to report that your Credit Union is being operated within the scope of the by-laws and all applicable state and federal regulations.

Statements mailed on December 31, 2015 included a statement message regarding verification. There was 100% verification of member accounts by the Supervisory Committee.

Respectfully,
Vincent F. Anzalone, Chairman

President's Report

Great progress was made in 2015. As mentioned in the Chairman's report, this was a year of growth and partnership for the Credit Union. Great strides were made in the development of our infrastructure which will allow for growth and efficiency.

New partnerships were forged, new products were developed in an effort to continue the great tradition that Holy Rosary has provided over the last 72 years. That tradition is one of **people helping people in an effort to build a better world.**

I truly believe that great things can happen when people work together for the good of others. Here lies the power of the credit union movement. Marvelous things can occur as we cooperate together. Thank you for your support of Holy Rosary Credit Union. Our strength is in our members! Join together with us to abolish poverty!

Respectfully,
Carole Wight, President

"NEVER DOUBT THAT A SMALL GROUP OF THOUGHTFUL, COMMITTED CITIZENS CAN CHANGE THE WORLD. INDEED, IT IS THE ONLY THING THAT EVER HAS."





REPORT NOMINATING COMMITTEE

Committee Members:

The nominating committee appointed by the Chairman of the Board is: Anthony Salucci, Thom Ward, Paul Arena and Jerry Morales

Nominations for the following outgoing positions were considered:

Board of Directors

Ty Bui, 2016
Salvatore Cali, 2016

Supervisory Committee

Salvatore Paris, 2016

Credit Committee:

Charles Romano, 2016

Nominations from the Committee:

The nominating committee has submitted the following nominations to fill the vacant positions:

Board of Directors:

Ty Bui, 2019
Salvatore Cali, 2019

Supervisory Committee

Salvatore Paris, 2019

Credit Committee

Charles Romano, 2019



*WE ARE WORKING TOGETHER TO
BUILD A BETTER WORLD
FOR YOU, YOUR FAMILY AND EVERYONE!*

YOUR LOAN HELPS THE EFFORT!