



Overdraft Protection Application

Thank you for opening a checking account at Holy Rosary Credit Union. As an extra benefit, we would like to offer our members overdraft protection. With this protection, funds from one or more savings accounts can be transferred automatically to your checking account to avoid insufficient funds fees and returned items.

Overdraft protection is available by automatically transferring available funds from a regular savings account in which you may be a joint owner. Our computer will transfer up to the available amount from multiple accounts in the order you establish to clear as many items as possible. There is a small fee for this service as indicated on our fee schedule. The overdraft protection can be cancelled at any time.

If you desire overdraft protection just complete the form below and return it to our office by mail, fax or in person. The overdraft protection will be effective two days after receipt of this request by the credit union.

(Please note, however, that the Federal Reserve Board Regulation D limits the number of transfers from a savings account to a total of six per month per account.)

Overdraft Protection Application

Member Name _____ Account Number _____

Yes, I want to sign up for the following overdraft protection option on the checking account number listed above:
(please list in your order or preference):

*1st Choice for transfer
Savings Account Number: _____

*2nd Choice for transfer
Savings Account Number: _____

*Member's Signature _____ Date _____

***Please note you must be an authorized primary or joint owner on the account to list it below.**