

Take a Payment Vacation Application

Yes, I want to take a payment vacation from my _____ loan payment.
month

The fee:

is attached

Please take from my: Checking Savings

By signing below, you agree to a payment deferral for a monthly loan payment. You understand that this deferral is not available for a first time loan payment and that you may have only one deferral in a twelve-month period for any one loan. In order to receive a deferral, you must not be delinquent on any of your obligation to the Credit Union and it must be a closed-end loan. The fee for this deferral shall be \$15 (unless the payment is under \$100 in which case the fee will be 7.50). In addition to the deferral fee, finance charges will continue to accrue during the deferral period and the total finance charges that you will pay on your loan will be greater than if you elect to take no deferral. The maturity of your closed-end loan will be extended.

Signature: _____

Date: _____ Account #: _____ Loan # : _____