



## Back-to-School Loan Special

Why do back-to-school expenses mount up so high? Now we have a quick and easy solution with our Back to School loan. Borrow up to \$1,000 at 10% APR\* (or lower if you qualify). Loans will be paid back in 12 monthly payments.

If you sign up to have a savings deposit of at least \$25 made at the same time you make your loan payment, we will reduce the interest by 1%. Simply apply online or ask one of our representatives for assistance.

\*APR is Annual Percentage Rate. Loans are subject to Holy Rosary Credit Union lending guidelines and membership eligibility. Credit Union is an equal opportunity lender. Credit score must be over 640 and other unsecured loans with HRCU must be less than \$2,500.

## Call PAT (Personal Automated Teller - Phone)

Did you know that with the telephone you can get the balance on your account, find out if a deposit has been made, or see if a check has cleared? PAT, your Personal Automated Teller, is standing by 24 hours a day, 7 days a week to give you information on your account.

The number to reach PAT has recently been changed with our new computer conversion. You can now call 855-327-8910 or select the option for PAT when you call our main number.

While PAT only speaks English and Spanish right now, very shortly she will speak Vietnamese as well.

## Watch for E-statements coming soon!

In the near future, you will be able to get your monthly statement online. That means that you can reduce the amount of paper coming into your home, thus saving you time and space.

We will be implementing this service in the next couple of months, so watch online banking for the notification.

Also, if you haven't signed up for online banking, do so now at [www.HolyRosaryCU.org](http://www.HolyRosaryCU.org) or ask one of our staff how to do so.

## Thank you for your patience during the conversion

We want to thank you for your cooperation and patience during the recent computer conversion. There are so many different electronic processes involved in offering all the services of a financial institution that any such conversion is extremely challenging in this day and age.

We hope you are not having any issues. If you are, please let us know.

We have continued to make upgrades and changes since the original conversion weekend. For example, by the time this newsletter is sent, check copies will again be available in online banking.

## Have your auto loan at HRCU?

It's not too late to add  
**Extended Warranty**  
coverage for  
mechanical breakdown



## Route 66 Warranty

We now offer extended protection on your new and used auto purchases. Route 66 has a full line of Mechanical Breakdown Protection coverage and there is NO deductible on covered parts and labor.

### Some Key Benefits Include:

- Towing
- Flat Tire Assistance
- Battery Jump Starting
- Lockout Service
- Safe and Secure Package
- Minor Adjustments

You can add coverage at any time – even if you have paid off your loan!! All plans come with 24 hour/7 days a week Emergency Road Service.

## We at HRCU hope you're having a fun and safe summer!



# The Messenger

SUMMER 2014 VOLUME 18 ISSUE 18

## Time to shed those unflattering rates! Transfer your high interest credit card balances to HRCU!



However, the trade off is that credit unions rarely offer 0% APR terms. While many bank issued balance transfer cards will offer promotional 0% APR introductory terms of between 6-18 months (followed by a substantially higher APR after the promotional term), credit unions will just keep a consistently low APR throughout the life of the card.

At HRCU, we believe that we have one of the best credit cards anywhere. The fees are very limited and the rates are low. Even more, we don't have any balance transfer fee. You can transfer your high rate balances to HRCU today and shed those high interest rates.

To apply, just visit our website at [www.HolyRosaryCU.org](http://www.HolyRosaryCU.org). You can complete our quick online application. Or if you login to online banking, you can complete an application there that will already be prefilled with much of your personal information. You can also contact one of our representatives to start the process.

Pew Research conducted a survey a few years ago that suggested that credit cards issued by credit unions provide lower rates and less fees. Further, the study noted that big banks tend to make it more difficult for customers to sniff out hidden fees and potential rate hikes associated with their cards.

The first thing you should sniff out in the fine print is the fees. This is typically where a credit union balance transfer card has an edge. The most important fee is the transfer fee. With a standard card issued by one of the main credit card companies this fee will be right around 3 percent. Therefore, for every \$1,000 you plan on transferring, you'll need \$30 up front. With a credit union card, you'll usually get this fee waived – a great deal for those looking to transfer a hefty sum.

## What's inside?

- 2...Home equity line of credit loan special!
- 3...Auto loan rates have shrunk! Apply for your car loan today!
- 4...Back to school loan special! Let our loan eliminate your worries!



## Home Equity Line of Credit Loan Special (HELOC)!

### Your Dreams are a Home Equity Line of Credit Loan Away

- Rates as low as 4.00% APR
- No hidden charges
- Quick Decisions
- Personal Service
- Use the loan for anything
- \*Fee waiver for limited time (see terms & conditions below)



### Reasons for a HELOC

#### 1. Debt consolidation:

Eliminating higher-rate debt, such as that on multiple credit cards, HELOC's can pay all those cards off leaving you with one monthly bill that's likely smaller than the others combined. There's also a good chance the interest rate will be much, much less than what you were paying on just one credit card. The rate on home equity line of credit loan is cheaper because, unlike credit cards, the debt is secured by your home. (You may be able to borrow up to 80% of the value of your home less the remaining amount you owe on your first mortgage.)

#### 2. Putting your home equity money back:

Almost as common as debt consolidations are home equity loans used for home improvements. With carefully planned and professionally completed work, homeowners effectively put home equity loans back

into the home by adding more square footage, by bringing the home up to current building codes, and by upgrading to contemporary home design and features.

**3. Invest home equity funds in your kids:** Using a HELOC for education is a popular choice, with the skyrocketing costs of post-secondary education and higher incomes that don't qualify for special grants and government-backed loans.

**4. Make your dream come true:** The good reasons to obtain a HELOC are numerous and more than those listed above. You may have your own reason or your own dream. One may simply be to have the line of credit available when you need it.

#### Now there are three easy ways to apply:

- Apply online at [www.HolyRosaryCU.org](http://www.HolyRosaryCU.org)
- Apply by phone through our loan department 816.221.2734
- Apply at any branch location



\*\* APR- annual percentage rate. APR is subject to change annually. Minimum amount borrowed must be \$5,000 borrowed at 4.00% APR. Your rate will be determined by your credit history as well as other factors relating to the type of loan request. HRCU membership is required.

\*Fees waived include: Property search, flood search, AVM (automated value method appraisal) and recording fee. Fee waived excludes formal appraisal fee or complete title search if required. Rates, terms, conditions, and availability are subject to change or withdrawal at any time and without notice. Nothing herein is or should be interpreted as an offer or commitment to lend. Loans are subject to credit, LTV and property approval. Other conditions and restrictions may apply. Property insurance is required. Membership eligibility is required.

## Auto rates have been shrunk to as low as 2.74% APR!<sup>1</sup>

### And, we can shrink your rate again to as low as 2.24%<sup>1</sup>



Simply enroll in online banking with eStatements and have your payments automatically deducted from your Holy Rosary checking account, then watch the **shrinking of your rate to as low as 2.24 APR.<sup>1</sup>**

Is your vehicle financed somewhere else? If so, consider an HRCU auto loan refinance and let us go to work for you. Reduced rates. Lower payments.

#### Benefits galore:

- Rates as low as 2.24% APR<sup>1</sup> on model years 2010-2014
- Competitive rates for model years 2007 to 2014
- Financing in minutes
- Financing up to 120% of retail value
- No payments for 60 days<sup>2</sup>
- Terms up to 75 months
- Loans on model years 2006 and older available to current members only<sup>3</sup>

Now *that's* a benefit for you! Start shrinking the interest you pay right away by applying today. Just visit our website at [www.HolyRosaryCU.org](http://www.HolyRosaryCU.org). You can complete our quick online application. Or if you login to online banking, you can complete an application there that will already be prefilled with much of your personal information. You can also contact one of our representatives to start the process.

<sup>1</sup> Rates with an annual percentage rate ("APR") as low as 2.24% are available for 0-36 month auto loans on 2010-2014 vehicles. Rates for longer terms may be higher. Stated rate of 2.24% APR includes a 0.25% discount for Automatic Payments from a HRCU Checking account and a 0.25% discount for enrolling in HRCU Online Banking and eStatements. Automatic Payments must be set up when loan is opened. Discount/Offer not applicable on existing HRCU loans. Terms of repayment example: A \$12,000 auto loan with a 2.24% APR and a term of 36 months would equate to a monthly principal and interest payment of \$344.95. This is a limited time offer and is subject to credit approval. Offer subject to change or may expire without notice. Promotion ends October 31, 2014.

<sup>2</sup> Deferred payment is optional and based on credit approval. Interest begins accruing upon disbursement of loan. First payment will be due 60 days after origination date. Not available on existing HRCU loans. Deferred payment may affect member-elected protection coverage(s) – certain conditions and exclusions may apply. Please refer to your specific agreement(s) and contact your protection provider for details.

<sup>3</sup> Must be a member for a minimum of 30 days. Maximum 100% LTV.

### HOLIDAY CLOSINGS

Labor Day, Mon., Sept. 1st

For your convenience, our online banking, bill pay and ATMs are available for your use on these holidays. If you aren't using these services yet, please contact us to see how to begin taking advantage of these wonderful benefits.

### Holy Rosary Credit Union

#### Main Office

533 Campbell Street  
Kansas City, MO 64106  
Phone: 816-221-2734  
Fax: 816-221-4264

#### Raytown Branch

7043 Blue Ridge Blvd.  
Raytown, MO 64133  
Phone: 816-356-8757  
Fax: 816-356-8774

#### St. Joseph Branch

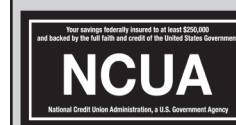
St. Patrick's Parish Center  
1813 South 12th Street  
St. Joseph, MO 64053  
Phone: 816-232-1414  
Fax: 816-232-1434

### Hours of Operation

For the hours of operation for each branch, please call or visit our website.

[www.HolyRosaryCU.org](http://www.HolyRosaryCU.org)

Voice Response: 855-327-8910



Federally Insured  
by NCUA



EQUAL HOUSING  
LENDER