

'Til Debt Do You Part: Pay less over time on debt

Debt. Do you have too much? Holy Rosary Credit Union is here to help make managing your debt easier with lower interest rates and lower monthly payments. Why pay upward of 20% interest when you can pay a whole lot less?

Too much debt is like playing with fire. As a rule of thumb, your debt, excluding your home, should not exceed 20 percent of your take-home pay. Even if your debt ratio is in the high teens, you may still have too much. High debt also impacts your credit score and again hikes your rates up. It can be a vicious cycle.

But, what can you do to get your debt under control? Consider a debt consolidation loan with Holy Rosary Credit Union that can reduce your monthly payments and the finance charges you are paying.

A Home Equity Line of Credit (HELOC) is a smart way to borrow when you want to consolidate high-interest credit card debt or debt of any kind. You'll find advantages including a money-saving, no-closing-costs feature in a reusable source of credit.

With a HELOC, you may borrow up

to 80 percent of the equity in your home and interest may be tax deductible. Rates are as low as 5% APR.* Instead of paying over 20% interest on a charge card, you could be paying as low as 5% APR! That's over a 15 percent savings that put a lot of your hard-earned money back in your hand.

See the savings table below, illustrating the value to Holy Rosary Credit Union members when they use a debt consolidation loan or HELOC to help manage their finances and keep their families debt to a minimum. Over time, lots of money can be saved! †

Amount of Debt	Length of Loan	Loan Rate	Finance Charge	Saving Over Life of Loan	Monthly Payment
\$20,000	120 months	20%	\$26,424.32	\$0	\$386.89
\$20,000	120 months	5%	\$5,462.54	\$20,961.78	\$212.20

EXPERIENCE THIS TOTAL SAVINGS OF \$20,961 (\$174.69 EACH MONTH) YOURSELF!

*APR is Annual Percentage Rate. Subject to membership and credit approval. Rates are subject to change. Rate offer of 5.00% APR available only on new lines of credit with combined loan-to-value (LTV) ratio (including prior mortgages or liens) of 80% or less, with line amount of \$5,000 or more for customers an "A" credit score. The APR may range from Prime Rates minus .25% (and an additional .25 for automatic payments) to Prime Rate plus 4%. The Prime Rate is quoted in the "Money Rates" column of The Wall Street Journal on the last business day of the month. As of 6/30/2008, the APR can range from 5.0% to 9.0%. The APR may change annually, but will not be lower than 5.00% nor exceed 18.00%. Maximum combined LTV is 80%. Insurance must be carried on property securing the loan. Early loan termination fees may apply. Consult a tax advisor regarding the deductibility of interest. Equal housing lender.

Need a vacation from your loan payments this summer?

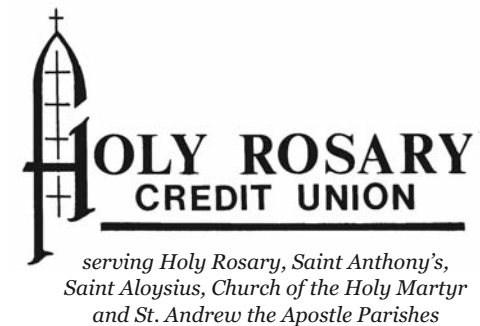
Summertime can be so expensive. Maybe it's having the kids home from school, the pool membership or the ball games, but somehow money always seems tight.

To help you out with your summer expenses, Holy Rosary Credit Union invites you to take a vacation from your loan payment for one month.

To be eligible you must be current on your loan payments, have already made at least one payment, and have had no other payment vacations within the last year. Then you can complete the form below and return it with the \$10 application fee (or 10 percent of the payment if it is less than \$100.00). †



Clip & Return ... Payment Vacation Application on Page 3!



The Messenger

Summer 2008 ISSUE 2 VOLUME 1

Put changes in your pocket to simplify your life

A message to members from Chairman, Anthony Salucci

The horse may have helped our ancestors get around, but a car is far more beneficial on the highway today. The telegram aided communication for our great grandparents across long distances, but telephone and e-mail are quicker now.

At Holy Rosary, we want to make things as convenient as possible for our members. We have heard many ask for debit cards. The contract with debit card company has been signed and work is underway to bring them to

Holy Rosary. They will be arriving in early Fall! If you haven't signed up to be part of the charter issue, contact an employee today.

Our Web site is under construction. You can get a sneak preview of this site at www.HolyRosaryCU.org.

While it is not finished yet, you can get a first glimpse of where it is going if you visit the site. We hope to be adding online banking there in the near future. Continue to check the site often as it will be changing rapidly in

the next several months.

As you know, other changes have also occurred over the last several months. These include such things as free checking and lower loan rates.

The Board is having a planning session in August to evaluate future changes. If you would like to recommend some, please use the comment box in the lobby, or tell one of our employees or a board member. Your opinion is very important to us! †

Get FREE checks for your FREE checking account



Would you like to receive your first order of checks FREE?* For a limited time when you open a new FREE checking account at Holy Rosary Credit Union, you will!

Our checking accounts have hidden benefits. If your checking account is not at Holy Rosary, ask your other financial institution what the fee would be if you accidentally bounce a check? It is undoubtedly higher than the Holy Rosary NSF Fee of \$15. Besides the lowest NSF fee in town, now there's NO monthly service fee on our FREE checking!

Hurry and call 816-221-2734, or stop by our offices to find out about opening your new, FREE, Holy Rosary Credit Union checking account today!

*This offer only applies to new checking accounts (defined as new checking relationship with Holy Rosary Credit Union opened between 06/01/08 and 07/31/08). Minimum opening deposit is \$25.00. Individuals with existing Holy Rosary checking account, or who have closed one of our checking accounts within the previous three months, do not qualify for this offer. Limit: one per person, one order of checks per account. †

What's inside?

- 2 ... Meet the new Holy Rosary Credit Union President, Carole Wight
- 3 ... Earn movie tickets when you tell a friend about Holy Rosary CU
- 4 ... Need a Vacation from your loan payments this summer?

Meet the new President: Carole Wight

While we were all sad to see former Holy Rosary Credit Union President Joe LaBella retire, I am sure we are all happy for him that he has new-found and well-deserved freedom. I am the new president who has arrived to try to fill his shoes. My name is Carole Wight, and I have a passionate love for the Credit Union movement!

I love the fact that Holy Rosary Credit Union is based on the common bond of the Catholic faith. You see, I am involved in this movement because of my religion. I was raised with a faith which believes that we should help each other, and work together, for the good of all. The parallel between faith and credit unions couldn't be stronger.

As a child, I remember my father telling me how the farm cooperatives in Canada made it possible for his family and those of their neighbors to get their crops to market. These cooperatives were based on many of the same principles contained in the credit union movement. They were about friends and neighbors joining their resources together to make a better world for all.

I have been involved with credit unions for well over a decade. I come from a larger credit union. This has given me the opportunity to experience some services which may be of benefit to our members here. I have been privileged to receive specialized training in credit union management, compliance and philosophy. It is my prayer that I will help Holy Rosary Credit Union to be a blessing to



Carole Wight, President
Holy Rosary Credit Union

members of the Catholic Parishes it serves. I will work as hard as humanly possible to help to provide a framework so that this Credit Union can continue to bless the lives of people now and in the future! Please feel free to stop by and introduce yourself and share your vision and desire for Holy Rosary Credit Union. †

It's easy to earn movie tickets for you & a friend

We love our credit union members and hope you feel appreciated at Holy Rosary Credit Union!

As a member of your family or one of the parishes, they're eligible for Holy Rosary Credit Union membership.

Maybe you can go see a summer movie premier together!

Do you have family or friends who are not members and might benefit from joining a credit union where they are a V.I.P. member-owner? Well, tell them about us!

Refer them to Holy Rosary Credit Union and you will receive a free AMC movie ticket when they open an account. They will also receive one.

It's easy to earn movie tickets for you and a friend. Just fill out the information below and give it to your referral. They can present it just like a coupon when opening their new account! †

MEMBER MOVIE MADNESS! HOLY ROSARY CREDIT UNION MEMBER REFERRAL FORM

Yes, I want to refer my family member or friend!

Referring Member Name: _____ *

New Member Name: _____ *

*Both of the above parties understand and agree that the other party will know they have an account at the Credit Union by submission of this form. Further, both parties have knowledge that the other is receiving a movie ticket for the referral or joining. Offer only good for new member accounts opened.

Clip & Return!

Cut your auto loan rate by 2% & save big with a 2nd-chance auto loan

You can still take advantage of the Second Chance auto loan refinancing promotion and slash the interest rate you are paying by up to 2%.* Or, opt for a bonus savings in cash of \$100, just for refinancing with us. Whether you've recently purchased your auto or it's a few years old, you may be able to save big over the loan term. Due to popular demand the Board has extended the loan promotion. Call 816-221-2734, or stop by our office to find out how to refinance your current auto loan and SAVE money! †

*Loan rate floor is 5.75% APR (Annual Percentage Rate). Minimum loan amount is \$5,000. Existing Holy Rosary loans are ineligible. All rates are subject to change without notice. Loans are subject to Holy Rosary Lending Guidelines and membership eligibility. The promotional offer will end on July 31, 2008. Loan APR may include a rate discount of .25% off of the qualifying APR with direct deposit or automatic credit to the Holy Rosary account. (Application of this discount may drop the rate floor to 5.50%.) The loan rate would increase .25% upon cancellation of these automatic payment methods. If the cash incentive of \$100 was chosen instead of the 2% drop in rate, it will be made to share ID 00 account by the last day of the month in which the loan is finalized.

Simplify, secure with direct deposit

Let Holy Rosary Credit Union help you simplify—and secure—your life. Talk to one of our employees about automatically making your payroll deposit, loan payment or savings transfer. We want to help reduce the stress in your life, but also to help you stay safe when your funds are directly deposited into your account in-

stead of your mailbox, or traveling around in a wallet or purse.

We are now able to set up a one-time loan payment from another financial institution or reoccurring monthly payments. Just call 816-221-2734, or stop by our office to set up your transfer today! †

Take a Payment Vacation Application

Yes, I want to take a payment vacation from my loan payment.

The fee is attached -OR-

Please take it from my:

Checking Account Savings Account

See back page for
Payment Vacation
Details!

By signing below, you agree to a payment deferral for a monthly loan payment. You understand that this deferral is not available for a first loan payment and that you may have only one deferral in a 12-month period for any one loan. In order to receive a deferral you must be current on any of your obligations to the Credit Union to be eligible. The fee for this deferral shall be \$10 (unless the payment is under \$100 and then the fee shall be 10% of the loan payment). In addition to the deferral fee, finance charges will continue to accrue during the deferral and the total finance charges that you will pay on your loan will be greater than if you elect to take no deferral. The maturity of your closed-end loan will be extended.

MEMBER SIGNATURE _____

Member # _____ DATE _____

Holy Rosary Credit Union

Hours of Operation

Monday & Friday:
9 a.m. - 6 p.m.

Tuesday, Wednesday &
Thursday: 9 a.m. - 4 p.m.



Holy Rosary Credit Union
Online COMING SOON!
www.HolyRosaryCU.org



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Federally insured
by NCUA