

Take a Payment Vacation

It is hard to figure, but summer always seems so expensive. Maybe it's having the kids home from school, the pool membership or the ball games. Some-how money always seems tight. We invite you to take a vacation from your loan payment. While interest would continue to accrue on your loan, you can take a payment vacation for one month. To be eligible, you must be current on your loan payments, have already made at least one payment, and have had no other payment vacation within the last year. Complete the form on the right and return it with the \$10 fee (or 10% of the payment if it is less than \$100.00). ☩

Payment Vacation Application

Yes, I want to take a vacation from my loan payment! The fee:

is attached.

OR Please take it from my

checking savings

By signing below, you agree to a payment deferral for a monthly loan payment. You understand that this deferral is not available as a first loan payment and that you may have only one deferral in a twelve-month period for any one loan. In order to receive a deferral you must be current on any of your obligations to the Credit Union to be eligible. The fee for this deferral shall be \$10 (unless the payment is under \$100 and then the fee shall be 10% of the loan payment). In addition to the deferral fee, finance charges will continue to accrue during the deferral and the total finance charges that you will pay on your loan will be greater than if you elect to take no deferral. The maturity of your closed-end loan will be extended.

Signature _____

Acct # _____ Date _____

Our Dividend Rates are Great! We'll bet a Pie on it!

If you look on your statement you will see the annual percentage yield you earned on your share/savings account. While these rates are not as high as several years ago, if you compare them to other financial institutions they are comparatively VERY high. We have worked hard to keep these dividends up for our members while the rate we earn has really declined. This is because we really believe we are here to improve your financial lives.

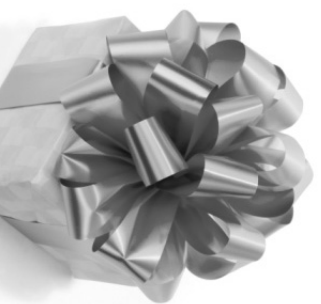
We are so sure that our rates are great, that we'll bet a pie on it. If you can find a higher rate paid on a regular share account, bring in written proof and we will give you a free pie. Visit www.HolyRosaryCU.org for your rate comparison today. ☩

Holy Rosary Credit Union is at your service, at your way!

Holy Rosary takes credit union member service very seriously. If we have not met your expectations, please give us an opportunity to restore your faith in the cooperative by sharing your thoughts with us.

If a member of our team has done an outstanding job, we'd love to hear about that as well. If there are products or services you would like, please give us that feedback.

This is YOUR Credit Union and we want to make sure it fits your needs as closely as possible. Send your concerns or compliments to: Info@HolyRosary.org; stop in and put your comments in our lobby feedback box, or write to us at: 533 Campbell, Kansas City, MO 64106



If you are from one of our newest parishes: **Holy Cross, Our Lady of Peace, St. Anthony or St. Andrew,** and you don't already have an account, please stop by the Credit Union where you'll quality to win a free gift!

HOLY ROSARY CREDIT UNION

People helping people
in our faith community

SUMMER 2009 VOLUME 2 ISSUE 2

The Messenger

When times are tough, Holy Rosary is here to help A message to members from Chairman, Anthony Salucci

You've seen the headlines about the struggling economy: job losses, foreclosures, negative savings rate, recession.

a useful cushion. You can set it up and have the comfort of knowing it's there if needed.

Holy Rosary Credit Union is also a great alternative to payday loans. Pay-day lenders promise to help when you're short on cash. You'll get the

In tough times, it's more important than ever to develop and maintain good financial habits. Having a household budget and shedding high-rate credit card debt are two obvious things that could benefit most of us.

Also, by using direct deposit, you can save more with consistent rather than random savings. Direct deposit gives you one less thing to worry about; it's the safest way to receive your money; it's an easier and more convenient way to contribute to savings vehicles; and it gives you more control over your money and your time—it's predictable and dependable.

But figuring out where to start can be a daunting task—especially if you feel

If you need some help managing money in these tough times, you can always turn to Holy Rosary Credit Union. Call 816-221-2734. ☩

like you're already in trouble. The thing to remember is that it's never too late to ask for help—a trip to Holy Rosary Credit Union should be 'Job No. 1.'

At Holy Rosary, we can help you manage your debt in many ways. For example, a home equity line of credit can be

Good Credit Can Save You 1000s
Do you know your credit score? Come to our FREE member workshop, "CreditAbility: Build a Strong Credit History" to be held at Holy Rosary Credit Union Tuesday, July 28, 2009, at 7 p.m. The educational sessions are free-of-charge but pre-registration is required. Space for this popular seminar will fill fast, so please call Holy Rosary Credit Union at 816-221-2734, to register for CreditAbility. *(This seminar will also be taught in Vietnamese and Spanish. Call your credit union to get those dates.)*

Debt in Focus?

Are you worried about how much debt you have? Go to HolyRosaryCU.org and click on the Resources tab on the left-hand side of the page. You will be directed to **Debt in Focus**. This is an online debt-management tool which will help you analyze your individual situation and lay out a custom action plan to make improvements. Any information you provide is completely anonymous.

What's inside?

- 2 ... How you can save one working day per year!
- 3 ... Stop by Holy Rosary for "Super Saturdays" in July
- 4 ... Our dividend rates are great! We'll bet a pie on it!

Why Wait? Save one working day a year!

With Direct Deposit, you may never have to wait in line to deposit your recurring Social Security or payroll check into your Holy Rosary checking or savings account again! Your checks can be deposited into your account automatically, even if you're away on a business trip or vacation. Some statistics estimate that you can save as much as one work day a year by utilizing direct deposit.

Other benefits include:

- Your funds may be available sooner.
- Direct Deposit is FREE!
- It is safer than a check sent through the mail.
- There are no trips to the Credit Union and no waiting in line.

To take advantage of Direct Deposit, contact your employer's payroll or personnel office or Social Security ad-

ministration and provide them with your Holy Rosary Credit Union routing number, and your checking or savings account number.

You can also stop by and ask for an individualized direct deposit form created specifically for your account.

With this form, we will print out your account number exactly the way it needs to be presented to your employer or Social Security. ☒

Feeling the PINCH of credit card payments? Let us help you manage your debt & save you thousands

Many of the big credit card companies have recently raised their minimum payments from 2% to 4% of the outstanding balance. If you had \$15,000 in credit card debt, your payments may have gone from \$300 to \$600 dollars per month.

The good news is that this will help you pay off your debt faster. However, even if the larger payment isn't

stretching your budget to the max, the interest rate you are paying is probably far above Holy Rosary's Home Equity Line of Credit (HELOC), or auto rates. We encourage you to contact us to see if we can save you thousands of dollars and help you manage your monthly payments.

If you take out a HELOC, your interest rate can be as low as 4% APR. Depending how quickly you pay off



that debt and the balance owed, this line of credit at HRCU could save you *thousands* over the life of your loan.

With A HELOC you use the equity in your home to secure a competitive-rate loan to pay for anything you need: consolidate debt, take a dream vacation, remodel your house—whatever you have in mind. We have many options to make payments more affordable. ☒

Benefits of a HELOC include:

- It's affordable—Rate is typically lower
- No closing costs or application fee
- No annual fee
- No "hidden" fees
- Flexible—Have a line of credit to use again and again
- Get more—Borrow up to 80% of your home's equity
- Save—Interest is usually tax-deductible (see tax advisor)

*APR is Annual Percentage Rate. Limited time offer. Subject to membership and credit approval. Rates are subject to change. Special rate offer of 4.00% APR available only on new lines of credit with combined loan-to-value ratio (including prior mortgages or liens) of 80% or less, with line amount of \$5,000 or more and an "A" credit score. The APR may range from Prime Rates minus 0.25% to Prime Rate plus 4%. The Prime Rate is quoted in the "Money Rates" column of The Wall Street Journal on the last business day of the month. As of 6/22/2009 the APR can range from 4.00% to 7.25%. The APR may change annually but will not be lower than 4.00% nor exceed 18.00%. Maximum combined LTV is 80%. Insurance must be carried on property securing the loan. Early loan termination fees may apply. Equal housing lender.

Stop by in July and win during Super Saturdays Open House

As some of you may already be aware, your Credit Union is now open on Saturdays from 9 a.m. to 1 p.m. We hope that getting a loan, making a deposit or buying a Visa travel card has suddenly become more convenient.

To celebrate, Holy Rosary Credit Union is hosting SUPER SATURDAYS, serving refreshments, offering

door prizes and more each Saturday in July. Stop in and join in the fun!

We have also extended Tuesday,

Wednesday and Thursday hours until 5 p.m. We will not open on Wednesday mornings until 10 a.m. to allow for staff training and development unless the first Wednesday of the month falls on the first, and then we will open at the regular time. ☒

LIMITED TIME ONLY! Earn up to \$20 in cash rewards with your Visa Check Card*

Did you know that debit cards—like your Holy Rosary Visa check card—are the most common form of payment used to complete a purchase? They are convenient, safe and help with recordkeeping. Whether you use your card at McDonald's or the mall, you don't have to worry about cash.

credit transactions you do each month from now until September, the more we will pay you as you can see below:

- 15 transactions = \$1.00
- 20 transactions = \$2.00
- 25 transactions = \$3.00
- 30 transactions = \$4.00
- 35 transactions = \$5.00

If you don't have a card, all you have to do is complete the debit card application at HolyRosaryCU.org, or contact us at 816-221-2734. If you already have one, just start making credit transactions and your rewards will start building. ☒

*Offer valid between July 1 and September 30, 2009 only. Pin-based transactions and ATM transactions do not qualify. This offer is only valid for the account listed above. New card activation reward will be credited at the time of activation and others will be credited at least in the month following the qualifying transactions. Maximum monthly reward is \$5.00. Maximum total reward for promotional period is \$20.00.

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Holy Rosary Credit Union

Hours of Operation

As of May 1, 2009

Mon.	9:00 a.m. – 6:00 p.m.
Tues.	9:00 a.m. – 5:00 p.m.
Weds.	10:00 a.m. – 5:00 p.m.
Thurs.	9:00 a.m. – 5:00 p.m.
Fri.	9:00 a.m. – 6:00 p.m.
Sat.	9:00 a.m. – 1:00 p.m.
Sun.	Closed for the Sabbath

☞

Check out

Holy Rosary Credit Union

Online

www.HolyRosaryCU.org

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Holy Rosary Credit Union

533 Campbell Street
Kansas City, MO 64106
Phone: 816.221.2734
Fax: 816.221.4264

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NCUA

Federally insured
by NCUA

**EQUAL HOUSING
LENDER**