

Working together to create
a world without poverty by
providing economic opportunity.

The Messenger

SUMMER 2021 VOLUME 33 ISSUE 3

Build an Emergency Fund

What is an Emergency Fund?

An emergency fund is a savings account with money set aside exclusively for unexpected expenses, such as unemployment, major car or home repairs and unplanned medical bills.

Why Do I Need an Emergency Fund?

An emergency fund creates a financial buffer that you can quickly use in a time of need without having to rely on credit cards or high-interest loans. This is important especially if you already have debt.

How Much Do I Need to Save?

A good rule of thumb is to have enough to cover living expenses for 3 to 6 months. However, working towards a goal of \$500 is a good start. This amount can help you get out of many financial straps.

A Credit Builder Loan Can Help.

You can borrow up to \$2,500 with HRCU and the loan proceeds will be placed in a share account as collateral for your loan. When you are finished, the amount you have pledged as collateral for the loan will be a nice start to your emergency fund. **You also build your credit as you build your savings. It's a win/win situation!**

Just complete a loan application at holynosarycu.org and tell us you are applying for the Credit Builder Loan.



Have You Tried Video Banking Yet?

User friendly, real-time help, right where you are.

Video Banking is nearly the same as going into a branch, but can be done from the convenience of your own home (or anywhere you are!) via a secure video connection with your smartphone, computer or other device. We even have an in-branch Video Banking Center at our Campbell Branch.

Here's what members are saying about Video Banking:

"I was a bit nervous to try it but I am glad I did!"

"It was super easy and I'll continue to use it."

"I had an issue, but I was too busy to get to the branch. I decided to try Video Banking on my work break and got it resolved quickly. This is a great service!"

How to use Video Banking:

Simply click the Video Banking icon from anywhere on our website to get started, or download the app from the Apple App or Google Play stores on your smart device. Visit holynosarycu.org for more details.

Celebrating Video Banking!

We know you will LOVE Video Banking so much that during the month of July we will be doing weekly raffles to celebrate! Go to page 4 for more details.

SEE PAGE 4 FOR DETAILS ON CELEBRATING VIDEO BANKING WEEKLY RAFFLES!



Shift Gears to a Better Rate - Plus Get \$100 Cash!

If you think your interest rate is too high on your current loan with another financial institution, give us the opportunity to beat your rate and lower your car payment.

Our online application is quick and easy — well worth the time to break free of your high-interest loans.

For a limited time only we will beat your rate down to our floor rate on auto loan balance transfers of \$8,000 or higher and give \$100 cash at the close of the loan.*

*Refinance terms available for non-HRCU loans only. Rates are subject to change without notice. All loans are subject to credit and collateral approval. Membership qualifications apply. Apply online at [HolyRosaryCU.org](https://www.HolyRosaryCU.org). Promotional deadline is 8/30/21.



Make Our Sizzlin' Summer Loan Your Back-to-School Loan

Rates as Low as 9.74% APR*

From back-to-school expenses to much needed repairs on your house, Holy Rosary Credit Union has got you covered with our Sizzlin' Summer Loan. Borrow from \$500 up to \$4,000 for 18 months, with a 2% reduction on the rate for which you qualify. **Visit [HolyRosaryCU.org](https://www.HolyRosaryCU.org) to learn more and apply.**

*APR is Annual Percentage Rate. Offer valid 7/1/2021 to 9/30/2021 and subject to change without notice. Actual rate may vary based on credit history. Loans currently financed with Holy Rosary do not qualify. Qualifying term is 18 months, and maximum loan amount is \$500 to \$4,000. Payment on a \$500 loan at 9.74% over 18 months = \$29.98. Rates quoted include a .25% discount for automatic payments from an HRCU checking account. Qualifications apply. This special offer ends September 30th.

Let HRCU's VISA Credit Card Work for You

Holy Rosary's VISA Credit Card can help build your credit score. If you have funds available on your credit card, but have not used them, that will increase your score. Try to avoid utilizing more than 25% of your available credit. For example, if your credit limit is \$1,000 don't exceed a \$250 balance. Or if your credit limit is \$2,000, try to keep your balance at or under \$500.

The Holy Rosary VISA Credit Card has no annual or balance transfer fees. Plus we have low rates!

To apply for a new credit card or increase your line of credit on an existing HRCU card, log into online banking or visit our website!





Summer is the Perfect Time for a HELOC

Take advantage of up to 100% of the equity you have in your home!

A home equity line of credit loan – also known as a HELOC – is a revolving line of credit, much like a credit card. The interest rate is very low because your home is guaranteeing the loan. Even more, you can borrow as much as you need up to your available line of credit, whenever you need it. That way you aren't paying interest until you use the money. You can pay it back and borrow again with a five-year draw, just by writing a check. That makes your access to a low-rate loan very quick and convenient. **Holy Rosary now offers a line of credit up to 100% of the equity you have in your home!**

Access your home's equity only when you need it and for any purpose—consolidate your high interest debt, pay for educational expenses (including back-to-school supplies), fund home improvement, or just cover unexpected emergencies. You can get more information or apply at holynosarycu.org.

Get Ready for the Tax Free Weekend

The Missouri Sales Tax Holiday is 8/6-8/8. Certain back-to-school purchases, and other items as defined by the statute, are exempt from sales tax for this time period only. For more information go to <https://dor.mo.gov/business/sales/taxholiday/school/consumers.php>

HOLIDAY CLOSINGS

Independence Day

Monday, July 5

Labor Day

Monday, September 6

Columbus Day

Monday, October 11

For your convenience, our mobile and online banking, Mobile Check Deposit, bill pay, ATMs and open Shared Branch locations are available for your use on holidays. If you aren't yet enrolled, please contact us to see how to take advantage of these valuable services.

Locations

Main Office

533 Campbell Street
Kansas City, MO 64106
(Video Banking Center)

St. Joseph Branch

401 Illinois Avenue, Suite B (in back)
St. Joseph, MO 64504

Independence Community Services League

404 N. Noland Road
Independence, MO 64056

Community Services League

16995 E. Dover Lane
Independence, MO 64056



Video Banking

HolyRosaryCU.org

Local Phone: 816.221.2734

Local Fax: 816.221.4264

HRCU Toll Free: 844.456.3211

Voice Response PAT: 855.327.8910

Online Banking: HolyRosaryCU.org

Lost/Stolen Debit Cards: 800.500.1044

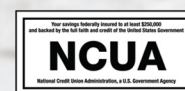
Lost/Stolen Visa® Credit Cards: 856.604.0381

For the hours of operation for each branch, please call or visit our website.

HolyRosaryCU.org



facebook.com/holyrosarycu



Federally Insured by NCUA



Employment Resources

Find career, training and job search resources just for you.

Preparing for your future career involves some sort of education or training. A good place to get started is the U.S. Department of Labor's Career One Stop. This is a national database of all organizations helping adults receive employment, training, certification, etc.

Go to careeronestop.org and utilize the career and occupational tool kit. Here are some resources you will find to help you get started:

Careers. Includes a 30-question assessment that matches your interests to careers. Also includes other tools to learn details about different careers that may fit your values and skills.

Training. Here you will find training, financial aid and professional development resources.

Skills. Explore how your skills relate to different careers. It even includes a veteran job matcher.

Job Finder. Utilize the links they provide to help you in your job search.

Go Mobile. CareerOneStop's free app for your mobile devices now includes 32 career tools!



WE ARE GIVING AWAY \$50 WORTH OF RAFFLE PRIZES EVERY WEEK IN JULY FOR FIRST-TIME USERS OF VIDEO BANKING!*

*First-time users who try Video Banking between now and July 31st will be automatically entered. Don't have anything you need a Video Banking session for? That's ok! Just hop on and say hi to try it out!



Financial Awareness Day!

National Financial Awareness Day is a day dedicated to understanding finances and preparing everyone for financial stability. Start saving, investing, and building up that nest egg on National Financial Awareness Day, August 14th.

It seems overwhelming, but everyone has the capacity to learn sound financial principles and save up. You do not have to do it alone. Holy Rosary can assist you on your journey to financial wellness. Whether you are just starting out or planning for retirement, HRCU can help you map your path to financial success. **Stop by on Saturday, August 14th to get started. We will have activities, prizes, and treats!**



Your Credit Score and Report: New Design and New Features!

A new, modern design, but with everything you loved before. Plus, we added new features to help you understand and improve your financial health.



New Credit Score Analysis "Cards"

Quickly evaluate all areas that make up your credit score.



New Interactive Simulator Tool

Select various financial decisions to see how they might affect your score.



More Graphics and Charts

Gain additional insights & see the impact of your financial activity on your credit score.

Log into Online Banking and click check your score.