

Working together to create a world without poverty by providing economic opportunity



### Wonderful Holiday Loan Rates as low as 8.74% APR\*

Holiday expenses can add up fast – so brighten up your holidays with a Wonderful Holiday Loan from Holy Rosary Credit Union. You can even use this loan to consolidate your high-interest debt! Borrow from \$500 up to \$4,000 for 18 months with a 2% reduction on the rate for which you qualify.

Pack on the holiday cheer and visit **HolyRosaryCU.org** to apply today!



# Stamp Out Dangerous Payday Loans With a Better Choice Loan Refinance

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While the idea of having fast cash sounds great, the reality of a payday loan is that it causes a lot of unnecessary financial stress and adds to financial struggles. In fact, 76% of payday loans are taken out to pay off old payday loans, often trapping someone in a dangerous cycle of debt for months and months.

Are you already trapped in the dangerous cycle of payday lending? We want to offer you a chance to escape that vicious cycle, which eats away at your financial foundation. Apply now for a **Better Choice** Loan to refinance any high-interest debt you have under \$2,500. Or, if you are considering a payday loan, try the Better Choice Loan instead.

And if we haven't convinced you yet, below is a chart that shows the difference in what you'd pay taking out an average payday loan vs. a loan with Holy Rosary Credit Union. In a study published by the Center for Responsible Lending in February 2021, the average payday loan rate in Missouri was 527%.

Lender	Rate (APR*)	Amount	Term	Interest Paid	Total Repayment
Avg MO Payday Loan	<b>527</b> %	\$500	6 months	<b>\$982.75</b>	\$1,482.75
HRCU Lowest Rate**	1 <b>0.74</b> %	\$500	6 Months	\$15.75	\$515.75
HRCU Highest Rate	23.19%	\$500	6 Months	\$34.31	\$533.94

So, if you're ready to find your financial footing again, apply for the Better Choice Loan online or through Video Banking! In addition to completing the loan application, you will need to supply information on the current payday loan you want to refinance.\*\* Then you will be asked to watch a short video on payday loans and answer a couple of short questions. We are here to help!

\*APR is Annual Percentage Rate. \*\*Credit Underwriting qualifications apply. Current as of 9/16/2022 – HRCU Lowest Rate.



## Do You Have a Small Business?

Holy Rosary Credit Union is excited to share the news about our new small business lending program and business services. As a mission-driven credit union, we make it our goal to offer personalized solutions to help local businesses thrive. We believe that small businesses should have access to the same affordable financing as large businesses.

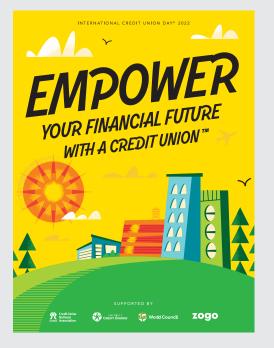
In the coming weeks, you'll see the release of these new services. For business owners with dreams of all sizes, we are proud to offer a Dream Builders Program, which will give you access to the funds you need to achieve your small business dreams.

In addition to our lending services, small business owners will also have access to a wide range of deposit products. Because our motivation is your financial success, these products will be developed specifically for small businesses – which are often overlooked by larger lenders. For more information about this new service, please contact the credit union via Video Banking, by phone or by email, or visit our website: **HolyRosaryCU.org**. We look forward to connecting with you and helping your business flourish!

## Celebrate International Credit Union Day With Us! **Thursday, October 20**

International Credit Union Day<sup>®</sup> celebrates the impact of the global credit union movement. Credit Unions all over the world use this day to reflect on the history, promote the achievements and recognize the hard work of this movement.

This year's theme is "Empower Your Financial Future with a Credit Union<sup>™</sup>." Share with us how YOUR financial future has been empowered by Holy Rosary! All participants who share how we have



helped shape their financial future will be entered to win a \$250 gift card. Watch our Facebook page and website for more information!

### Christmas Club Notice

Your savings will be automatically deposited into your account the first week of November 2022. Congratulations on going into the holidays knowing you are well prepared!

If you want to get a head start on next year's holidays, open a Christmas Club account today! We make it easy to save money all year round.

In the spirit of the holidays, HRCU will deposit a gift of \$10 into newly opened Christmas Club accounts. In order to qualify for this one-time gift, sign up between 10/1/22 and 12/31/22 and automate your deposits. Your \$10 gift will be deposited in January 2023. Call or visit Video Banking to open your account today and set up an automated deposit!



## Tap Into Convenience With Mobile Check Deposit

Don't let this seemingly complicated feature scare you – it's actually really simple to use and can help save you so much time! If you tried to use Mobile Check Deposit in the past but it didn't go the way you planned, check out our FAQ on our website, **HolyRosaryCU.org**, to learn more about how to get the most out of this feature. This feature will allow you to deposit checks from wherever you are – as long as you have access to our Mobile App and an internet connection!

#### **3 Tips for Success**

- Endorse the back of your check properly you must sign your name and add "For Mobile Deposit at HRCU"
- Hold times will decrease as you deposit checks more frequently
- Request a higher deposit limit by contacting us on Video Banking

"I was scared to deposit my checks with my phone at first, but it was so easy by the second time!" – Juan

"The Mobile Deposit feature saves me a trip to the credit union – it makes my life so much easier!" – Kate





## Nothing Means More Than Having Your Own Front Door

Homeownership is an important part of life, and HRCU is committed to helping make that dream a reality for any member who seeks homeownership. As mortgage rates continue to rise, HRCU is pleased to provide some of the lowest interest rates around. And the higher your credit score, the lower your rate. Our Solid Foundations program is a free service that will provide you with personalized counseling from an expert staff member – helping you develop a plan to reach your homeownership goals.

Whether you're buying a new home or refinancing your current home, Holy Rosary can help you find the right loan with the right terms. Call us on Video Banking or talk to one of our expert mortgage lenders today to get started on your path to homeownership!



## Enjoy the Ease of **Video Banking**

Have a question about your account but don't have time to stop by a branch? Video Banking brings the experts to you from the comfort of your couch! Simply visit our website, HolyRosaryCU.org, and click the icon in the upper right-hand corner that says Video Banking. From there, you'll be connected to an expert who can help you take care of your banking needs.

### With Holy Rosary Video Banking, you can:

- >> Open accounts
- >> Transfer funds
- >> Apply for loans
- » And so much more!

- >> Sign forms

Video Banking is here to save you time and money. Get started by visiting our website today!



## Healthy Money Habits Start Here.

Your family's financial wellness is important to us! Here at Holy Rosary Credit Union, we are proud to bring financial education to our community by partnering with My First Nest Egg, a premium financial literacy program with the ultimate chore and allowance app to teach kids healthy money habits in a fun, exciting way. Our mission is to eradicate financial illiteracy by giving every child the opportunity to build healthy habits and grow their self-worth.

Start teaching your kids about healthy money habits in a cashless world.

- Fun financial literacy curriculum  $\langle \mathbf{N} \rangle$
- Gamified experience
- Meets national standards  $\checkmark$

Show us each time you complete 30 daily quiz questions on the My First Nest Egg app, and we'll deposit \$5 in your Holy Rosary Youth Account!\* For more information about the app, please visit our website or the app.

\*Membership and active youth account with Holy Rosary Credit Union required. Reward subject to change at any time.





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#### Download the FREE app today! Use invite code HolyRosaryCU.

### HOLIDAY CLOSINGS

Indigenous Peoples Day Monday, October 10

> Veterans Day Friday, November 11

Thanksgiving Day Thursday, November 24

Christmas Eve Saturday, December 24

Christmas Day Sunday, December 25

Christmas Day (observed) Monday, December 26

New Year's Eve Saturday, December 31

> New Year's Day Sunday, January 1

New Year's Day (observed) Monday, January 2

For your convenience, our Mobile and Online Banking, bill pay, ATMs and open Shared Branch locations are available for your use on holidays. If you aren't yet enrolled, please contact us to see how to take advantage of these valuable services.

### **Socations**

Main Office 533 Campbell Street Kansas City, MO 64106

St. Joseph Branch 401 Illinois Avenue, Suite B (in back) St. Joseph, MO 64504

### Independence

**Community Services League** 404 N. Noland Road Independence, MO 64056

Hawthorne Place -**TEMPORARILY CLOSED** 16995 E. Dover Lane Independence, MO 64056

Local Phone: 816.221.2734 Local Fax: 816.221.4264 Online Banking: HolyRosaryCU.org

HRCU Toll Free: 844.456.3211 Voice Response PAT: 1.855.327.8910 Lost/Stolen Debit Cards: 1.800.500.1044 Lost/Stolen Visa® Credit Cards: 1.856.604.0381

For the hours of operation for each branch, please call or visit our website.

### HolyRosaryCU.org



Federally Insured by NCUA