



Working together to create
a world without poverty by
providing economic opportunity

The Messenger

WINTER 2023 VOLUME 35 ISSUE 1



Happy Lunar New Year!

Chúc Mừng Năm Mới!

On Friday, January 20, we'll have sweets and treats at the Campbell Street branch to celebrate. Join us in welcoming the Lunar New Year!

Privacy Policy

Federal law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed, and you may review our policy and practices with respect to your personal information at HolyRosaryCU.org, or we will mail you a free copy upon request if you call us at 816.221.2734.



Helping light the way to financial wellness for

Annual Meeting Notice

Save the Date

2023 Annual Meeting
80th Celebration
April 26, 2023

526 Campbell
Don Bosco Community Center
7:00 pm

All members are invited to attend our annual meeting on Wednesday, April 26, 2023, at 7:00 pm. This year's theme is **HRCU: Helping light the way to financial wellness for 80 years!**

This is indeed a special occasion. Not only are we getting together in person after two years, but we are also celebrating 80 years of serving members! We will be having refreshments, raffle prizes and a special guest speaker! Please save the date and help us celebrate. Watch our social media, website and emails for the invitation coming soon.

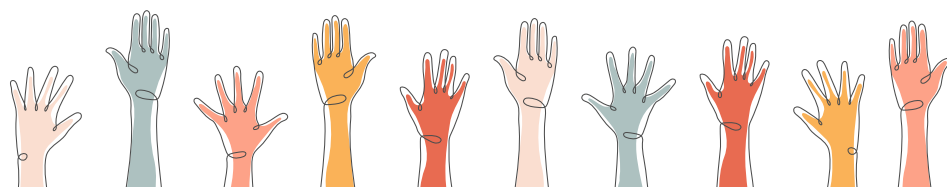
Call for Volunteers

We are looking for dedicated volunteers within our membership to help serve in various volunteer capacities. Volunteers are the heart of the credit union and provide the credit union with leadership while also benefiting from opportunities for personal satisfaction, growth, education and experience.

If you are interested in becoming a volunteer and want to learn more, please download the Volunteer Information and Application packet on our website.

Applications must be submitted to the Nominating Committee by March 15, 2023. Applications can be mailed, handed to a staff member or faxed to 816.221.4264.

Save the Date



Webinars are back!

We are excited to announce that our Financial Education Webinars are back in session. At the end of each workshop, \$25 gift cards will be raffled off to 4 lucky attendees. Must be present to win. To find out more, go to: holynosarycu.org/financial-ed-courses.html.

The first session will be Tax Preparation.

1/25/2023, 6:30 pm – 7:30 pm

Watch for invitations on our website, social media and emails.



Clean Up Your Finances for the New Year

After a year of spending, saving, paying off bills and racking up rewards points, your financial life can get a little messy. And now that the holiday season is over, it is a great time to regain control of your finances. When you de-clutter your accounts, paperwork and budget, you'll find it's a lot easier to make the most of your money.

Resolve to roll up your sleeves, dust off your statements and follow these tips for finances that sparkle:

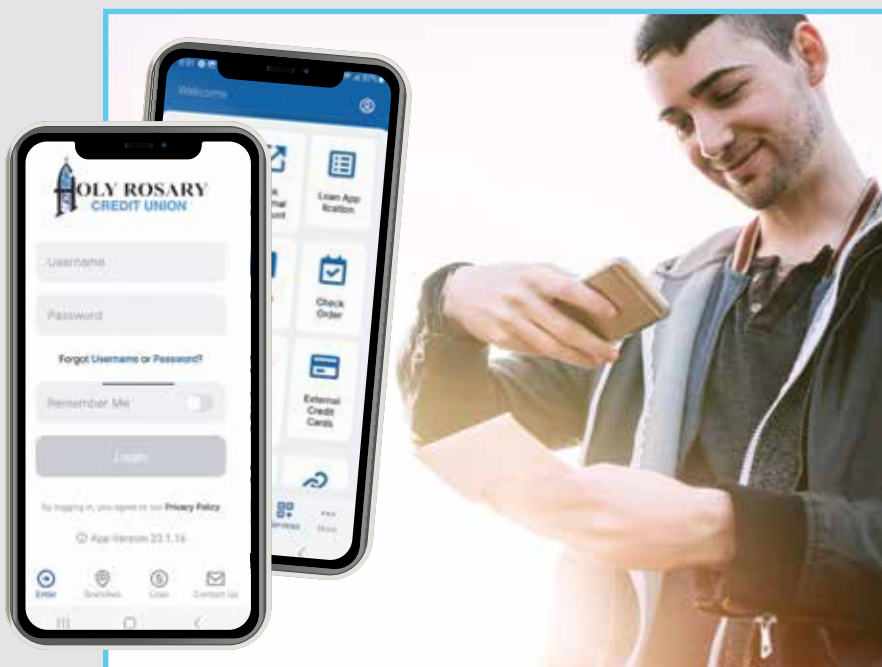
- **Streamline your banking.** Close old accounts, switch to online bill pay and sign up for e-statements to reduce paper waste. Shred old bank statements, expired warranties, old Social Security statements and tax documents that are over seven years old.
- **Consolidate your debt.** Consider rolling all of your high-interest payments into one low-rate personal loan. Create a payment strategy to lower your debt. Plan to pay off credit cards with the highest interest rates first.
- **Organize your savings.** Many households have multiple savings accounts, including CDs and 401(k)s. Consider moving all of your savings plans to one financial institution and consolidating all IRAs to one account. Talk to your employer about moving old 401(k) accounts into the one at your current job. Finally, increase your 401(k) savings so that at a minimum you are saving enough to earn a full match from your employer.
- **Plan your estate.** Update or create your will. It's a fairly easy and inexpensive process that people often put off for obvious reasons. If you have any property (car, house, land, flat-screen TV, etc.), a will prevents lengthy legal battles and guarantees the right people receive your belongings upon your passing.

Need help tidying up? Stop by HRCU or give us a call. We'd be more than happy to help you clean up your finances!

New. Improved.

Coming Soon – Mobile App Upgrades

HRCU's Mobile App is getting a special makeover in the first part of 2023 – same great features with a new modern look. You can still enjoy all the wonderful things the Mobile App provides to make your banking easy on the go. Our mobile banking app is available for both Apple® and Android™ and allows you to utilize all the tools of our Online Banking (make loan payments, transfer money between accounts and other financial institutions, etc.) with the added capability of depositing checks remotely! Please watch our website for more information.





Make 2023 the Year of Homeownership

Buying a home can be one of the most exciting and stressful times in your life. At Holy Rosary, we are here to help make it a smooth process from start to finish. If you're just getting started on your journey, consider signing up for a Solid Foundations Session. Our home-buying experts will provide free advice and support to help first-time homebuyers like you get on the right track.

Best of all, these sessions are completely free, and when you sign up, you might qualify for down payment assistance! We know that nothing means more than having your own front door, which is why the FHLB Grant Program for Down Payment Assistance is the key to unlocking your front door sooner. All you have to do is meet the following requirements to qualify for \$7,500 in down payment and closing cost assistance:

- » Meet the income limits
- » Be a first-time homebuyer
- » Have a sales contract
- » Complete the approved homebuyer education class and provide documentation
- » Close your mortgage with us

Sign up for a Solid Foundations Session by visiting holyrosarycu.org/solid-foundations.html, stopping by a branch or giving us a call.



How to Weather High Inflation and Rising Rates

Financial wellness often centers around your ability to weather storms without dipping too far into your savings or racking up high-interest credit card debt – and the post-pandemic inflation and rising rates we're experiencing now are a great example.

The ballooning costs for goods and services prompted the Federal Reserve to increase interest rates to discourage people from spending money. This rebalancing of the economy is painful for a lot of people who are paying more for everything from groceries to new cars. The good news is that we can help offset these expenses. Here's how:

Refinance High-Interest Loans

If you have a loan from another institution – especially an auto loan or credit card – you might be able to refinance it with Holy Rosary for a lower interest rate. As a credit union, we're committed to offering the lowest rates possible and can often give you a better deal. Bring your auto loan to us and we'll refinance it, or complete a balance transfer from a high-interest credit card to an HRCU Visa credit card.

Pay Less with a Low-Rate Personal Loan

Personal loans often have lower interest rates than credit cards, so if you know you'll need some extra cash, you'll save money in interest with a personal loan. HRCU has a variety of personal loan options to best suit your needs with competitive rates, flexible terms and lending amounts up to \$11,000.

Take Advantage of High-Yield Savings Accounts

Higher interest rates are bad news for loan borrowers but good news for those looking to grow their savings accounts. Get guaranteed returns with a Certificate of Deposit that earns monthly dividends. Open one today with a \$500 minimum deposit.



America Saves Week: February 27 – March 3

America Saves knows what it takes to be financially confident and is here to help you become financially confident yourself! During the week of February 27 – March 3, learn about different ways to save confidently at americasaves.org. From saving for the unexpected to saving at any age, America Saves is here to help.

Plus, when you contact HRCU on video banking to set up automated savings with us during America Saves week, we'll deposit \$10 into the affected savings account as a token of our appreciation!

BLACK HISTORY MONTH

This year marks the 153rd anniversary of the Fifteenth Amendment, which gave black men the right to vote, and the 104th anniversary of the Nineteenth Amendment, which granted many women the right to vote. This year, we will be celebrating Black History Month by encouraging support for our local black-owned businesses! During the month of February, please tell us your favorite black-owned business or a black-owned business you recently patronized, and you will be entered into our drawing for a \$50 gift card. **Unsure of black-owned businesses in our area? Visit this website to find some:**

kcblackowned.org/directory

Find out other ways that you can honor Black History Month:
salesforce.org/blog/8-ways-to-honor-black-history-month

Dream Builder Loans for Small Businesses

Holy Rosary Credit Union believes in supporting our local businesses. We understand that running a business is not always easy. Don't let financing be one of the hurdles that you face.

Our Dream Builder Loan is designed to meet the unique needs of small business owners just like you. Access funds for your next small business project without breaking the bank. Whatever you are planning and dreaming, Holy Rosary Credit Union would like to help!

Our team of experienced professionals will help determine what you need to start or grow your small business.

For more information, visit our website or contact us by video banking, by phone or in person.



HOLIDAY CLOSINGS

New Year's Day (Observed)
Monday, January 2

Martin Luther King Jr. Day
Monday, January 16

Presidents' Day
Monday, February 20

For your convenience, our Mobile and Online Banking, bill pay, ATMs and open Shared Branch locations are available for your use on holidays. If you aren't yet enrolled, please contact us to see how to take advantage of these valuable services.

Locations

Main Office

533 Campbell Street
Kansas City, MO 64106

St. Joseph Branch

401 Illinois Avenue, Suite B (in back)
St. Joseph, MO 64504

Independence

Community Services League

404 N. Noland Road
Independence, MO 64056

Hawthorne Place –

TEMPORARILY CLOSED

16995 E. Dover Lane
Independence, MO 64056

Local Phone: 816.221.2734

Local Fax: 816.221.4264

Online Banking: HolyRosaryCU.org

HRCU Toll Free: 844.456.3211

Voice Response PAT: 1.855.327.8910

Lost/Stolen Debit Cards: 1.800.500.1044

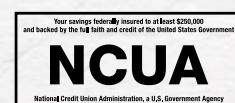
Lost/Stolen Visa® Credit Cards: 1.856.604.0381

For the hours of operation for each branch, please call or visit our website.

HolyRosaryCU.org



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Federally Insured by NCUA