

What Model is my Credit Score?

Vantage Score

- 40% Payment History
- 23% Credit Usage
- 21% Credit Age
- 11% Mix of Credit
- 5% Recent Credit

FICO Score

- 35% Payment History
- 30% Credit Usage
- 15% Credit Age
- 10% Mix of Credit
- 10% Recent Credit

What is a Credit Score?

A credit score is a three-digit number (derived using a mathematical formula) from all the information in your credit report. It is used to:

- Analyze various credit behaviors, such as payment history
- Compare your behavior with other borrowers to assess how likely you are to make timely loan repayments

Two Common Scoring Models: Vantage Score and FICO Score

Not all credit scores will be the same. In fact, there are many different models of credit scores. Each credit score model uses its own formula, meaning it weighs credit factors differently.

You may see a difference in your score between when you apply for a loan with Holy Rosary Credit Union and what you see within Credit Score in online and app banking. This is because Holy Rosary Credit Union uses a FICO credit score model to make loan decisions, while the Vantage credit score model is used to calculate your credit score within online and app banking.

The Most Important Takeaway

While your credit score may differ between these two models, the most important thing to remember is that you are taking steps to improve your financial wellness, and this will show on credit scores no matter what model.

Working together to create a world without poverty by providing economic opportunity.

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